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INDEPENDENT REGULATORY REVIEW COMMISSION 333 Market Street, 14th Floor, Harrisburg, PA 17101

March 10, 2005

Honorable Wendell Holland, Chairman Pennsylvania Public Utility Commission Keystone Building, 3rd Floor 400 North Street Harrisburg, PA 17105

Re: Regulation #57-227A (IRRC #2460) Pennsylvania Public Utility Commission Regarding Preservation of Records

Dear Chairman Holland:

The Independent Regulatory Review Commission approved the subject regulation today. Our Order is enclosed and will be available on our website at <u>www.irrc.state.pa.us</u>.

We appreciate the joint effort that went into producing a regulation that meets the criteria and intent of the Regulatory Review Act.

Sincerely,

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Jøhn R. McGinley, Jr. Chairman wbg Enclosure cc: Honorable Rober

- c: Honorable Robert M. Tomlinson, Chairman, Senate Consumer Protection and Professional Licensure Committee
 - Honorable Lisa M. Boscola, Minority Chairman, Senate Consumer Protection and Professional Licensure Committee

Honorable Robert J. Flick, Majority Chairman, House Consumer Affairs Committee Honorable Joseph Preston, Jr., Democratic Chairman, House Consumer Affairs Committee

INDEPENDENT REGULATORY REVIEW COMMISSION APPROVAL ORDER

Commissioners Voting:

Public Meeting Held March 10, 2005

John R. McGinley, Jr., Esq., Chairman Alvin C. Bush, Vice Chairman Daniel F. Clark, Esq. Arthur Coccodrilli Murray Ufberg, Esq., by Phone

Regulation No. 57-227A Pennsylvania Public Utility Commission Regarding Preservation of Records

On February 8, 2005, the Independent Regulatory Review Commission (Commission) received this regulation from the Pennsylvania Public Utility Commission (PUC). This rulemaking amends 52 Pa. Code Chapters 57 and 59. Notice of proposed rulemaking was omitted for this regulation; it will become effective upon publication in the *Pennsylvania Bulletin*.

This final-omitted regulation adds a 20-year retention period for "journal vouchers and journal entries" for electric and natural gas distribution companies. This requirement was inadvertently omitted from the PUC's final amended regulation #57-227; Electric and Gas Utilities Record Retention (IRRC #2339). This amendment will make the PUC's record keeping requirements consistent with the recommendations of the original working group.

We have determined this regulation is consistent with the statutory authority of the PUC (66 Pa. C.S.A. §§ 501(b) and 1501) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.



John R. McGinley, Jr., Esq.), Chairman